





BENEFITS OF MEMBERSHIP

EACVA / NACVA



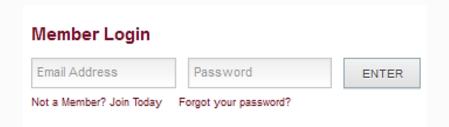
Classifications of Membership

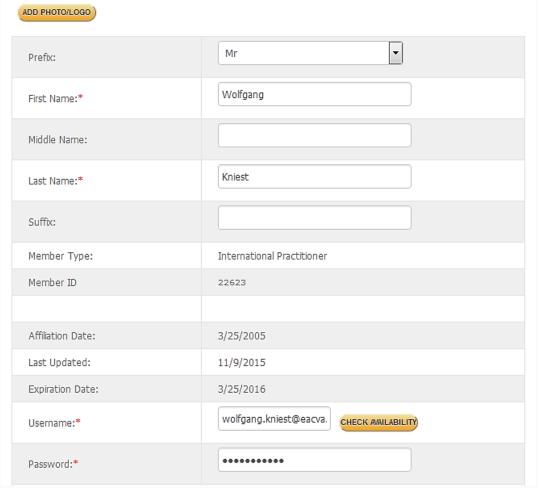
- The Association has established the following classifications of individual membership:
 - **Practitioner Membership** is granted to those who have demonstrated through education, experience, and/or other criteria that they meet the qualifications to apply for the designation of Certified Valuation Analyst (CVA). Practitioner Membership carries with it all the rights, privileges, and benefits offered by the Association, and is required for those holding active designations.
 - **Professional Membership** is extended to those individuals who may not qualify for or do not desire or intend to pursue certification. However, they recognize the value of membership and ideals of the Association and, as such, wish to show their support by joining. Professional members have the same rights, privileges, and benefits as Practitioner members. However, Professional members may not apply for certification and may not use the Association's appellations.
 - Academic Membership is offered to academicians employed full-time by a college or university and desirous of the services and privileges of Association membership. Academic members recognize the important contributions the Association is making in the valuation and financial forensic sciences and want to show their support through membership and contributions of intellectual capital. Academic members enjoy all Association benefits and can apply for EACVA's / NACVA's certifications as long as they meet its requirements.
- With EACVA's Membership you are also a Member of NACVA (www.nacva.com).
- The Membership Certificate will be issued by EACVA and NACVA

Access to the Member Area of NACVA



You can create your own profile for the Member Directory





Member Directory

Advanced Search		
Use a combination of the following search tools to execute an advanced directory search.		
Welcome to NACVA's Member Directory.		
Our Association has over 7,000 members specializing in Business Valuation, Litigation Support, Forensic Accounting, and many more.		
To narrow your search, please consider the following if using the Directory Categories option: • The Industry categories are those defined by NAICS. • The Specialty categories are broken out into three subcategories: Valuation, Litigation, and Financial Forensics.		
Search for:	Kniest	Basic Search / U.S. Radius Search
	Organization or Primary Contact	
Directory Category:	View All	•
City:		
State:	- •	
Zip Code:		
Country:	Germany	
		SEARCH RESET

Member Directory

Lari B Masten

Website: http://www.mastenvaluation.com

MSA, CPA/ABV/CFF, CVA, ABAR, MAFF

Bio Link





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Directory Category(s):

NAICS Industry: Finance and Insurance, NAICS Industry: Health Care and Social Assistance, NAICS Industry: Manufacturing, NAICS Industry: Professional, Scientific, and Technical Services, Specialty: Valuation - Buy/Sell Agreements, Specialty: Litigation - Damages, Specialty: Litigation - Partner and Shareholder Disputes, Specialty: Financial Forensics

Lari B Masten

NACVA Member 4: 12419

Bio/Profile:

Let B. Master focuses her professional time on business valuation, litigation, and consulting services as they apply to both private and public companies. She moved to Denver, Colorado from Lubback, Tegas in September of 2000, and has been in public accounting since 1987.

She has performed business valuations, economic damage calculations, purchase price allocations, and goodwill impairment testing for companies operating in a variety of industries including life sciences, personal professional services, exploration and production of natural resources, manufacturing and distribution processes, real estate development and management, and agriculture related service sectors.

She has been qualified as an expert witness, and her valuations, lost profits and damages calculations expert witness testimony have been for purposes of lost profits, economic damages, bankruptcy, contract disputes, marital dissolution, buy-sell agreements, purchase sale transactions, goodwill impairment, class action filings, estate and gift tay planning, and related matters.

Ms. Masten has written several articles relevant to her areas of expertise. She has been an invited guest speaker for various organizations on topics salient to the organization's focus that have involved family limited partnerships, and real estate partnerships, business valuations, estate planning and wealth retention, growing the value of closely-held businesses, standards of value in marital dissolution and business valuation cases. In addition, she is an instructor for the National Association of Certified Valuation Analysts' (NACVA) Training Development Team, which presents throughout the country approximately 14 weeks per year. In this capacity she teaches days four and five of NACVA's Business Valuation Training Center, "The Market Approach", "Discounts and Premiums", and "The Valuation Process: Facts to Conclusion". Successful completion of this training center, and the related examination process, results in the participants' receipt of their business valuation credental. Ms. Masten is also an instructor and development team member for the American Institute of Certified Public Accountants' five-day training course that leads to the Certified in Financial Forensics (CFF) designation.

Ms. Masten is currently serving as a member of the Education Quality Assurance Board (EQAB) of NACVA, is the editoral board chair for the Value Examiner, is a contributing member of the editorial advisor board to National Litigation Consultants' Review, and the Journal of Business Valuation and Economic Loss Analysis, is an officer of the Colorado NACVA State Chapter, and is an adjunct faculty member teaching business valuation at the University of Deaver.

Ms. Master received a Master of Science in Accounting degree from Texas Tech University in Lubbock, Texas and is a licensed CPA in the states of Texas and Colorado. She holds the following designations: Accredited in Business Valuation (ABV) and Certified in Financial Forensics (CFF) through the AICPA, the Certified Valuation Analyst (CVA), Master Analyst in Financial Forensics (MAFF) and the

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Around the Valuation World® International Webcast



The Around the Valuation World® International live monthly webcast is FREE TO VIEW for all members as an exclusive NACVA/EACVA Member benefit. It is produced by the <u>GACVA</u> Advisory Council and features influencers and experts providing technical guidance and insight to international valuation issues.

This webcast is the next generation method of obtaining the latest updates, news, trends, and activity occurring in the rapidly evolving business valuation and financial litigation profession.

Previous Webcasts:

- 28 March April 2023 Valuation from a UK Perspective Speaker: David Bowes, DIP LAW, FTII, FRICS, MEWI, SSBV
- 21 February 2023 Cost Approach to Intellectual Property Valuation Speaker: Robert F. Reilly, CPA, ASA, ABV, CVA, CFF, CMA
- 31 January 2023 The Real Property Appraisal Worldview: An Eye-Opening Guide for Business Valuers Speaker: Dennis A. Webb, ASA, MAI, FRICS
- 20 December 2021 Discussion on Global Professional Standards with GACVA Leaders: Andreas Creutzmann, WP/StB, Dipl.-Kfm., CVA / Mark Kucik, CPA, CVA, CM&AA, CFF, CPVA / C. Zachary Meyers, CPA, CVA / Andrew Neuman, CPA, CA, CFE, CA.IFA, CFF, CVA, B.com / Pratik Shah, MSc
- 29 November 2021 Misuse of Bid Premium Data to Determine Minority Discounts
 - Speaker: Morris Kaplan

- 25 October 2021 APT versus CAPM: An analysis with implications for international cost of capital estimation and privately-traded capital asset valuation Speaker: Malcolm McClelland, PhD
- 27 September 2021 **Terminal Value: Fade factors and growth assumptions** Speaker: **Prof. Dr. Bernhard Schwetzler**, CVA
- 12 July 2021 Today's Fraud Risk Models Lack Personality Speaker: Dr. Sri Ramamoorti, ACA, CPA, CFE, CFF, CIA, CFE, CRMA, CGFM, CRP, FCPA. MAFF
- 28 June 2021 The Future of the Business Valuation Profession Professional Associations, Business Valuation Standards, and Business Valuation Theory Speaker: Z. Christopher Mercer, FASA, CFA, ABAR
- 24 May 2021 Construction Impacts During COVID-19 Times
 Speaker: Alina Rivera, CPA, CVA, CFE, MAFF, CIRA, CGMA, MBA
- 26 April 2021 Multiple Adjustments: Theory vs Practice How can we discern the adequate level of the multiple we should use in the valuation of an unlisted company? Speaker: Anamaria Ciobanu



Access to the European Business Valuation Magazine (EBVM) in cooperation with the IVSC



Access to the Business Valuation Magazine The Value Examiner



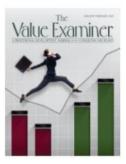


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CPE Exam

July/August



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March/April

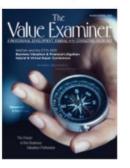


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CPF Exam

September/October



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May/June

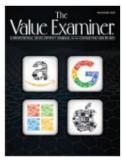


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CPE Exam

November/December

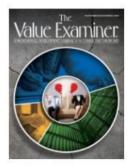


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The Value Examiner® is an independent, professional development journal dedicated to the exploration of value and its ramifications for consultants.

It is the singular source of timely, technical, in-depth articles written for consultants by practitioners and academics at the top of their respective fields.

The distinguished authors bring expertise acquired from years of training and experience to bear upon topics both practical and theoretical.



Access to the EconAssist Database of KeyValueData is included in your Membership

ECONASSIST - A Valuable Resource Free to All Members

To express our deep gratitude to our membership we implemented a new member benefit which all members receive for free. That is an EconAssist™ subscription to KeyValueData® (bundle value of \$995). EconAssist is the basic KeyValueData subscription and is one of the five KeyValueData subscription levels—EconAssist, Silver, Gold, Platinum, and Titanium. You really need to see for yourself how spectacular these databases are because I promise you, once you do, you will find yourself using KeyValueData on a regular basis, and not just for your valuation work, but for litigation, M&A, and business advisory services as well.

What is Included in EconAssist:

- National Economic Report (NER)
- Archived Industry & Metro Reports (1,100+ reports)
- Federal & State Law Cases (2,300+ cases)
- Conference Presentations (800+ presentations)
- Compensation Data
- S-1 Filings (78,000+ filings)
- Expert Witness Profiler
- Around the Valuation World® (live online monthly webcast)
- Free Virtual Courses
- Mentor Support Exchange
- Plus the Business Valuation Articles Library with over 9,000 articles



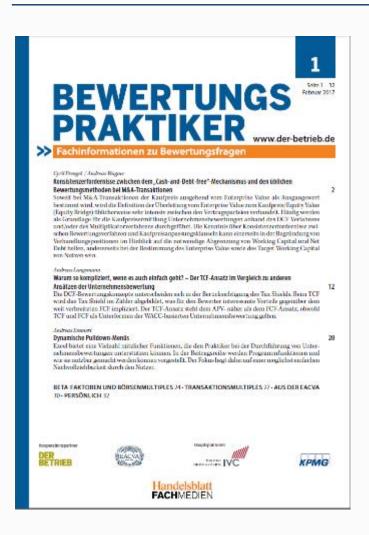


Access to the Journal of Forensic and Investigative Accounting



The Journal of Forensic and Investigative Accounting (JFIA) is an open access journal that publishes creative and innovative studies employing research methodologies that logically and clearly identify, describe and illuminate important academic forensic accounting, fraud, and litigation services issues; tests and improves forensic accounting research skills, tools, and techniques; stimulates discussion and experimentation in instructional means, methods, and materials in the field of forensic accounting and research in general; exchanges of ideas and findings about developments related to instruction, learning, and curricular issues in forensic accounting and fraud education.

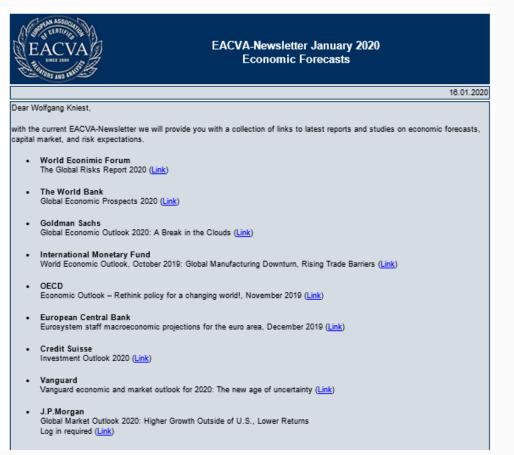
Access to EACVA's Business Valuation Magazine BewertungsPraktiker (in German language)



- Articles on the practice and theory of business valuation and valuation of intangible assets (in German)
- Excel Tips for business valuations (in German)
- Industry sector Multiples and Beta for the German Capital market provided by FINEXPERT
- Transaction Multiples by industry sectors provided by Prof. Dr. Grbenic based on the Zephyr Database of BvD.

EACVA's Monthly Newsletter

With our EACVA-Newsletter we want to share with you current economic data/sources and interesting publications on business valuation:



Data and Studies

Global

- OECD
 - Economic Outlook, Volume 2020 Issue 2 (Link)
 - Digital Economy Outlook 2020 (Link)
- OECD/G20 Base Erosion and Profit Shifting Project:
- Tax Challenges Arising from Digitalisation Economic Impact Assessment (Link)
- KPMG
 - Quarterly Brief International Valuation Newsletter Q4/2020 (Link)
- Duff & Phelps
 - European Mid-Market Debt Update Late Autumn 2020 (Link)
- Deloitte
 - European CFO-Survey Autumm 2020 (Link)
 - Future of Screens: Four future scenarios for 2030 (Link)

Country

- Eesti Pank (Estonia)
 - The impact of negative interest rates on the Estonian economy and financial sector (Link)
- OECD (Czech Republic)
 - Economic Survey of Czech Republic December 2020 (Link)
- OECD (Germany)
 - Economic Survey of Germany December 2020 (Link)
- De Nederlandsche Bank (Netherlands)
- Financial Stability Report Autumm 2020 (Link)
- CPB (Netherlands)
- Projections November 2020 (Link)
- ABN AMRO (Netherlands)
 - Dutch Economy Second and third waves push economy into deeper dip (Link)
 - Economic impact assessment of future flooding in the Netherlands (Link)
 - Economic Climate Monitor Sustainability in times of a crisis and the consequences for our climate (Link)
- Statistisk sentralbyrå (Norway)
- Decomposing real GDI growth in the Norwegian market economy (Link)
- Banco de España (Spain)
 - Quarterly reports on the Spanish economy December 2020 (Link)

Industries

- Pw0
 - Chemicals: Deals Monitor Europe, ed. 4/ Autumm 2020 (Link)



EACVA presents a series of seminars designed for corporate finance and valuation professionals



Live Web-Seminar: Valuation Meets ESG & Sustainability – Analysis – Value Driver – Valuation

Thursday, 12 May 2023 I 15:00 - 17:15

Live Web-Seminar: Valuation of Data-Driven Business Models

Wednesday, 8 June 2023 I 14:00 - 17:30

Live Web-Seminar: Start-Up Valuation – Analysis and Valuation of Young and Innovative Business Models

Wednesday, 15. November 2023 I 14:00 - 16:15 (CET)

www.eacva.com/professional-education/business-valuation-seminars



EACVA's 16th Annual International

Business Valuation Conference 20° special Rate of only 695 € (regular member fee: 995 €)

for attendees of the live class CVA-training on 4 – 8 December 2023 in Berlin www.valuationconference.de





EACVA's 16th Annual International Business Valuation Conference 2023

30 November – 1 December 2023 in Berlin

Hotel Palace Berlin**** | www.palace.de

Networking Dinner & Show at the Wintergarten Varieté Berlin



EACVA's 13th Annual International Business Valuation Conference 2019





5 - 6 DECEMBER 2019 I HOTEL PALACE BERLIN, GERMANY

EACVA hosted its 13th Annual Business Valuation Conference on 5 – 6 December 2019 in Berlin. More than 370 business valuation professionals, corporate finance and tax consultants, analysts, controllers, lawyers and academics were in attendance, from 20 different countries around the globe.

Program: four keynote sessions, 24 parallel sessions, panel discussions over two days, with topics ranging from current trends in financial statement analysis, to liquidity and estimating long term growth rates.

Special highlight of the 2019 Conference were the **keynotes**:

- Narrative and Numbers: The Story behind your Valuation (**Professor Aswath Damodaran**, MBA)
- Four Principles of Value Creation (**Prof. Marc Goedhart**, McKinsey / Rotterdam School of Management (RSM) Erasmus University Rotterdam / co-author of the book "Valuation,").

...and sessions:

- Estimating Long-Term Growth Rates (Roger Grabowski, FASA, Duff & Phelps)
- IFRS 16 (Leases) and its Effect on Valuation (Ingo Bertram, CVA, KPMG)
- Terminal Value Calculation Fading Assets, (Excess) Returns or Growth Rates? (Prof. Dr. Bernhard Schwetzler, CVA, HHL Leipzig)
- Derivation of Implied Cost of Capital (Dr. Tim Laas, WP, Alvarez & Marsal)
- Current Trends in Financial Statement Analysis (for Business Valuators) (Prof. Dr. Matthias Meitner, CFA, ISM / VALUESQUE)
- Crossing the Bridge to Liquidity DLOM and DLOL (Lari Masten, CVA, Masten Valuation)



NACVA's Annual Business Valuation Conferences



July 12, 2023 *PRE-CONFERENCE TRI-ANNUAL RECERTIFICATION DAY Dec. 13, 2023

July 13–14, 2023 SUPER CONFERENCE Dec. 14–15, 2023

Snowbird (Salt Lake City), UT LOCATIONS Fort Lauderdale, FL Hilton Fort Lauderdale Beach Resort

NACVA's 2023 Business Valuation & Financial Litigation Super Conferences:

JULY | Snowbird, Salt Lake City July 13–14, 2023 In-Person & Virtual

DECEMBER | Fort Lauderdale, FL December 14–15, 2023 In-Person & Virtual

www.nacva.com/conferences



All Members of EACVA can register for free for the financial network community **finexpert**: www.finexpert.info



SEMINARS VALUATION | UNTERNEHMENSBEWERTUNG

>Finanzplanung | DCF | LBO Strukturierung | Merger Modellierung



NEWS: STUDIES > Alternative Investments

EUROPEAN PRIVATE EQUITY OUTLOOK 2019

Roland Berger Strategy Consultants
Optimism in the private equity (PE) industry is significantly down on previous years. This is one of the findings of the new European Private Equity Outlook 2019, Roland Berger's annual survey of PE experts across Europe: In 2019, less than one third of those polled anticipate an increase in the number of M&A transactions with PE involvement. And for the first time in many years, almost half (48%) of PE professionals expect the number of transactions to fall this year. Geopolitical uncertainties and concerns about the economy are behind their pessimism. >more



NEWS: STUDIES > Accounting

PROGNO SEÄNDERUNGEN IM PRIME ALL SHARE 2011 BIS 2018: UPDATE FEBRUAR 2019 Ernst & Young

More and more listed companies in Germany have to correct their sales or profit forecasts: In 2018, companies listed in the Prime Standard issued a total of 144 profit or revenue warnings - an increase of 55 percent compared to 2017, when companies announced in 93 cases that they would not be able to achieve their targets. In 2016, only 63 of such warnings have been recorded. >more



FINEXPERT COMMUNITY

We welcomed our 1.800th member! (February 2019) >more

STUDIES > M&A

CHINESISCHE UNTERNEHMENSKÄUFE IN

IMPORTANT DATES

PRIVATE EQUITY
SUMMIT
27.-28.3.2019
Munich
25% DISCOUNT
FOR ALL
FINEXPERT
MEMBERS
The Center for
Corporate
Transactions &
Private Equity
(CCTPE) at HHL

School of... > more

FACHTAGUNG M&A 2. April 2019 Frankfurt a.M. Handelsblatt Fachmedien

Leipzig Graduate

> more

TOP 3 Studies

WORKING CAPITAL REPORT 2018/19: NAVIGATING UNCERTAINTY > more

FIVE TRENDS TO WATCH IN 2019 > more

IN SEARCH OF CUSTOMERS WHO LOVE THEIR BANK:

finexpert

VALUETRUST











CORPORATE FINANCE

DUFF&PHELPS





Three Reasons to Join Finexpert:

- Quarterly Update of German Capital Market Data including Beta Factors, Multiples, Yield Curves and Market Correlations
- 2. Access to an Exclusive Library of High-Quality Research out of Practice and Academia
- 3. Trainings and Tutorials for Valuation Purposes



Contact EACVA

- Would you like to find out more about the CVA designation, or have questions about EACVA and its services?
- Please contact our member/client services at
 - phone: +49 69 247 487 911 or
 - e-mail: info@eacva.de.
- Maryna Prytykovska
 Director of Educational Enrichment, Member Services and Events: maryna.prytykovska@eacva.de
- Wolfgang Kniest, CVA
 Managing Director EACVA: Wolfgang.Kniest@eacva.de





Business Valuation is a Question of Trust



Board members: WP StB Dipl.-Kfm. Andreas Creutzmann, CVA • Dipl.-Kfm. Michael Graser, CVA • Prof. Dr. Werner Gleißner • Dipl.-Kfm. Wolfgang Kniest, CVA • WP StB Univ.-Prof. Dr. Klaus Rabel, CVA • Dipl.-Kffr. WP StB Miriam Roll • Prof. Dr. Bernhard Schwetzler, CVA • Dr. Andreas Tschöpel, CVA, CEFA, CIIA • Dipl.-Kfm. Stephan Waßmer, CVA Further founding members: Prof. Dr. Christian Aders, CEFA, CVA • Prof. Dr. Klaus Henselmann • WP StB Prof. Dr. Ulrich Moser, CVA

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